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**Performance of the Private Corporate Business Sector  
during Third Quarter of 2014-15– Data Release  
Overall stagnation in sales and contraction in net profit**

The Reserve Bank of India today released, on its website, [the data](#) on the performance of non-financial private corporate business sector during third quarter of 2014-15 (October- December 2014).

The data compiled are based on the abridged financial results of 2,845 listed non-government non-financial companies. To enable comparison, similar data pertaining to Q2:2014-15 and Q3:2013-14 are also presented. Coverage of companies in different quarters varies to some extent, depending on the date of declaration of quarterly results; however, it is not expected to alter the aggregate position significantly. ‘Explanatory Notes’ containing the brief methodology followed for compilation of data and the glossary of terms are given at the end. The list of tables included is:

List of Tables			
Table No.		Title	
1	A	Performance of Non – Government Non-Financial Companies	<a href="#">Growth Rates</a>
	B		<a href="#">Select Ratios</a>
2	A	Performance of Non-Government Non-Financial Companies - Sector – wise	<a href="#">Growth Rates</a>
	B		<a href="#">Select Ratios</a>
3	A	Performance of Non-Government Non-Financial Companies according to Size of Paid-up-Capital	<a href="#">Growth Rates</a>
	B		<a href="#">Select Ratios</a>
4	A	Performance of Non-Government Non-Financial Companies according to Size of Sales	<a href="#">Growth Rates</a>
	B		<a href="#">Select Ratios</a>
5	A	Select Performance Indicators – Industry-wise	<a href="#">Growth Rates</a>
	B		<a href="#">Select Ratios</a>
<a href="#">Explanatory Notes</a>			
<a href="#">Glossary</a>			

**Highlights:**

- **Sales/Revenue**
  - Aggregate sales stagnated in Q3:2014-15 due to lower oil prices (Table 1A).
  - Sales growth of the manufacturing sector contracted, impacted by contraction in the petroleum products, textile and machinery industries (Table 2A & 5A).
  - A sharp contraction of 21.5 per cent (Y-o-Y) was observed in the sales of petroleum products industry group (Table 5A).
  - The non-IT services sector witnessed better growth rate in sales (Table 2A).
  - The IT sector slightly improved from the low sales growth observed in the previous quarter (Table 2A).
- **Expenditure:** At the aggregate level, expenditure decelerated, primarily due to lower oil prices (Table 1A).
- **EBITDA** (Earnings before Interest Tax, Depreciation and Ammortisation) showed no growth in Q3:2014-15 (Table 1A).
- **Pricing power**, as measured by EBITDA margin remained range-bound (Table 1B).
- **Interest Expenses:**
  - Y-o-Y growth in interest expenses increased in Q3:2014-15 at the aggregate level and also for the manufacturing sector (Table 1A).
  - Interest coverage ratio (Earnings before Interest and Tax/Interest expenses) declined in Q3:2014-15 as compared to the previous quarter across the sectors (Table 1B).
- **Net Profit**
  - Net Profit showed significant contraction in Q3:FY15 at aggregate level (Table 1A), due to a sharp contraction in the manufacturing sector, despite improvement in the non-IT services sector (Table 2A).
  - Net profit margin declined across the sectors (Table 1B).

<b>Links to Previous Data Releases</b>		
<b>Period</b>	<b>FY</b>	<b>Link</b>
Q3	2012-13	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=28515">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=28515</a>
Q4	2012-13	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=29090">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=29090</a>
Full Year	2012-13	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=29492">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=29492</a>
Q1	2013-14	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=29652">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=29652</a>
Q2	2013-14	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=30230">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=30230</a>
Q3	2013-14	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=30758">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=30758</a>
Q4	2013-14	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=31530">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=31530</a>
Full Year	2013-14	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=31975">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=31975</a>
Q1	2014-15	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=32154">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=32154</a>
Q2	2014-15	<a href="http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=32837">http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=32837</a>